



Dr. L. B. Singhal,
Secretary General, AEPC

15.02.2021

Sub.: Amendment of Importer-Exporter Code (IEC) related provisions under Chapter-1 and Chapter-2 of Foreign Trade Policy, 2015-2020

Dear Members,

This is to inform you that DGFT vide its [Notification No. 58/2015-20](#) has amended the IEC related provisions under Chapter- 1 and Chapter-2 of Foreign Trade Policy, 2015-2020.

2. The amended provisions are explained in paragraph 3 & 4 given below. **Specific attention of the members are invited to the changes carried out in Chapter 2 of the FTP in paragraph 4 below. IEC holders has to ensure that details in its IEC is updated electronically every year during April – June period. Even if, there are no changes in the IEC details, same also needs to be confirmed on-line. An IEC shall be deactivated, if it is not updated within the prescribed time. Hence all the members are requested to ensure updation of their IEC, as given in this Notification, so that they do not face any problem because of de-activation of IEC.**

3. Following paragraphs of Foreign Trade Policy, 2015-2020 are amended as below:

Existing Text	Amended Text
1.11 Issue one-IEC (Electronic- Importer Exporter Code)	1.11 e-IEC (Electronic-Importer Exporter Code)
(a) Importer Exporter Code (IEC) is a mandatory for export/import from/to India as detailed in paragraph 2.05 of this Policy. DGFT issues Importer Exporter Code in electronic form (e- IEC). For issuance of e-IEC an application can be made on DGFT (http://www.dgft.gov.in). Applicant can upload the documents and pay the requisite fee through Net banking. Applicant shall, however, submit the application duly signed digitally.	Importer Exporter Code (IEC) is mandatory for export/ import from/to India as detailed in paragraph 2.05 of this Policy. DGFT issues Importer Exporter Code in electronic form (e-IEC). Application for issuance of e-IEC can be made directly on the DGFT web portal (https://www.dgft.gov.in).
2.05 Importer-Exporter Code (IEC)	2.05 Importer-Exporter Code (IEC)/(mIEC)
(c) Application process for IEC is completely online and IEC can be generated by the applicant as per the procedure detailed in the Handbook of Procedure	(c) Application process for IEC and update in IEC is completely online and IEC can be generated by the applicant as per the procedure detailed in the Handbook of Procedure

4. **The following sub-paragraphs are inserted under para 2.05 of Chapter-2 of Foreign Trade Policy, 2015-2020 as under:**

FTP Paragraph No.	Text added (New)
2.05(d)	An IEC holder has to ensure that details in its IEC is updated electronically every year, during April-June period. In cases where there are no changes in IEC details same also needs to be confirmed online.
2.05(e)	An IEC shall be de-activated, if it is not updated within the prescribed time. An IEC so de-activated may be activated, on its successful updation. This would however be without prejudice to any other action taken for violation of any other provisions of the FTP.
2.05(I)	An IEC may be also be flagged for scrutiny. IEC holder(s) are required to ensure that any risks flagged by the system is timely addressed; failing which the IEC shall be deactivated.

5. The sub paras 1.11(b), 1.11(c) and I.11(d) of Foreign Trade Policy, 20 I 5-2020 are deleted.

For complete information, please refer to the enclosed Notification.

This is for your kind information.

With best wishes,

Yours sincerely,

Dr. L. B. Singhal,

Secretary General,

AEPC